

INTERNAL GUIDELINES ON CORPORATE GOVERNANCE OF PNB FINANCE & INDUSTRIES LIMITED

This internal guidelines on Corporate Governance of PNB Finance & Industries Limited (“the Company”) has been adopted by the Board of Directors at its meeting held on March 24,2021.

PURPOSE OF THE GUIDELINES

To adhere to the Regulation 75 of Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016

PARAMETERS OF INTERNAL GUIDELINES

- The Company is a listed Company on the Calcutta Stock Exchange.
- The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) is applicable on the Company.
- The Company is adhering to the corporate governance viz., in composition of various committees, their role and functions, periodicity of the meetings and compliance with coverage and review functions as specified in the SEBI LODR Regulations.
- More particularly, the Company is submitting a compliance report on corporate governance on quarterly basis as per Regulation 27 of SEBI LODR Regulations and a detailed report of Corporate Governance is prepared by the Company which forms part of the Annual Report of the Company each year.
- The Compliance Report and Annual Report is uploaded on the website of the Company.

The Corporate Governance principle as adopted by the Company pursuant to the SEBI LODR Regulations will be considered and practiced as the Internal guidelines of the Company as required pursuant to NBFC Regulations.

REVIEW OF THE GUIDELINES

The Board will review this guideline and make revisions as may be required in line with the SEBI (LODR) Regulations,2015.